



BUSINESS LOAN APPLICATION

It pays to belong. _____

Borrower is: ☐ Individual(s) ☐ Sole-Prop. ☐ Corp. (State of Incorp: _____)
☐ Partnership ☐ LLC ☐ Other

Legal Name of Business/Borrower:			Tax ID#:
Street Address:		Credit Union Membership:	Telephone #:
City:	County:	State:	Zip:
Business Description (Products, Services and Customers):			Facsimile #:
Date Business Established and History:		Number of Employees:	Web Address:
Person to Contact:		Email Address:	Best Telephone #/Time to Reach:

List company officers, owners, proposed guarantors and co-borrowers below. All individuals and companies with ownership in the borrowing entity must be listed. Financial statements of the borrower and all owners should be submitted with the application. The application is deemed incomplete without accompanying financial information.

Name	Soc Sec or Tax ID #	Title	Ownership	Owner Since (Year)
			%	
			%	
			%	
			%	

PURPOSE AND AMOUNT OF LOAN		COLLATERAL
Description and Use of Funds:		Proposed Collateral:
Total Funds Needed	\$	LOAN TERMS REQUESTED Describe Desired Terms (if known):
Less Funds Provided by You	\$	
Less Funds Provided by Others	\$	
Total Loan Needed	\$	

The undersigned represents that the information contained in this application is true and correct to the best of their knowledge and was given to induce the lender to grant the loan for which this application was made and further states that no information which may relate to the credit worthiness of the undersigned or borrower has been omitted. The undersigned authorizes MBC or its agent to verify the information submitted herein and conduct necessary investigations with credit unions, banks, credit bureaus, employers and any references listed in the application. The borrower acknowledges that maintaining a membership in a Credit Union affiliated with MBC will be a requirement of receiving funds from MBC. Borrower, in applying to MBC, is not applying directly to a Credit Union although the eventual credit approval of one or more Credit Unions will be required. Consideration to the Credit Union listed in this application's membership section shall generally be given. MBC may choose to sell or participate this loan with other lenders and Borrower grants permission to MBC to share the application materials and other investigative reports as appropriate. In the event MBC's Credit Unions are unable to extend credit as requested in this application, Borrower gives authorization to MBC to release information regarding the business and any related personal information to alternative lending sources in order to facilitate the possibility of receiving financing. Borrower agrees to hold MBC and its Credit Unions harmless against any liability that may arise out of their referral of the above mentioned business to an alternative lending source. The Lender may at its option, cancel any Commitment or Loan granted if this application contains any false or misleading information; the credit investigation discloses any unsatisfactory credit record; a lien search or title examination discloses unsatisfactory conditions which are not correctable within a reasonable time or if the undersigned has borrowed any portion of the investment or equity in the property not indicated in this application. This application and all accompanying information shall remain the property of MBC or the Lender. If needed, please request copies at the point of application.

(Authorized Signer for Borrower and Guarantors)

Date